



# **The Rise and Fall of a Public Debt Market in 16th-Century China: The Story of the Ming Salt Certificate (Monies, Markets, and Finance in East Asia, 1600-1900)**

*Wing-Kin Puk*

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In "The Rise and Fall of a Public Debt Market in 16th-Century China," Wing-kin Puk explains the fate of Capitalism in late imperial China through the strange journey of a piece of paper: the Ming salt certificate.

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