



Engineers and the Price System (Illustrated)

Thorstein Veblen

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Thorstein Veblen is a great American economist along with Irving Fisher and John Bates Clark in many economic thoughts for combining a Darwinian evolutionary perspective with his new institutionalist approach to economic analysis. He developed a 20th-century evolutionary economics based upon Darwinian principles and new ideas emerging from anthropology, sociology, and psychology. Veblen's important works includes *The Theory of the Leisure Class* and *The Theory of Business Enterprise*.

Veblen in *Engineers and the Price System* suggested that a rising wave activism seemed to be taking place within the engineering field and he even suggested an alternative method of governance based around engineering leadership.

It appears that Washington is far away from Veblen's vision of a government led by three executives in charge of production, transportation, and distribution. Did Veblen imply that we need a simpler government design? One thing for sure that technology advancement across all the engineering fields will require transformation of economic systems and governments to empower individuals. This is happening today.

This book is for the readers who are interested in the deepest thoughts of technological impact on economic and political systems and their evolution by Thorstein Veblen, one of the greatest economic thinkers on the planet.

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